

20UGS (UCITS) FUNDS

Triton (LF) Flexible Multi-Asset FOF (Class B)

UCITS SICAV

Fact Sheet

January 2020

31/12/2019

Key Risk Indicator

Lower Risk ← Higher Risk



Typically Lower Rewards

Typically Higher Rewards

Investment Objective

To provide investors with a long-term capital growth by providing a balanced investment exposure to broad range of asset classes including equities, bonds, closed-ended real estate property (REITS), alternative investments (UCITS with alternative strategies), commodities and cash.

Investment Strategy

The Sub-Fund will invest its assets primarily in units of UCITS and/or other UCIs as described in article 41 (1) indent (e) of the 2010 Law, including Exchange Traded Funds (ETFs) whose applicable investment rules are equivalent to the investment rules applicable to the Fund in accordance with the applicable laws, regulations and approaches adopted by the CSSF, which mainly invest a) in equity securities and derivatives thereof, b) in transferable debt securities and derivatives thereof, c) indirectly in commodities through eligible instruments, in particular via eligible UCITS and ETFs, and derivatives thereof and d) in bank deposits and money market instruments, with a broad and unrestricted geographical area.

Fund Details

Fund size (mio.):	\$10,4040
Net Unit Price:	\$10,2000
Launch Date:	11/3/2019
Base Currency:	USD
ISIN:	LU1931934126
Bloomberg Ticker:	TRFLEXB LX
Minimum initial investment:	\$10,000
Minimum additional investment:	\$5,000
Commission: Subscription up to 3.00%*	
Redemption 0%, negotiable	

* Commissions negotiable according to the official commissions pricelist posted on www.triton-am.com

Management Company

Duff & Phelps (Luxembourg) Management Company S.à r.l.

Investment Manager

Triton Asset Manafement AEDAK

Custodian Societe Generale Luxembourg

Subscriptions

Out our offices:

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and at our Representatives

and Intermediates

TRITON (LF) FLEXIBLE MULTI ASSET FOF IS A SUBFUND OF 20UGS (UCITS) FUNDS, A SICAV REGISTERED UNDER PART I OF THE LUXEMBOURG LAW ON COLLECTIVE INVESTMENT UNDERTAKINGS (UCITS-IV) OF DECEMBER 17, 2010

The since inception performance shown represents the latest historical performance of the Fund. The fund was launched on the 11th of March 2019. This document does not constitute an offering of any security, product, service of the Fund. This document is for information purposes only and may not be relied upon by you in evaluating the merits of investing in the Fund. The purchase of interests in the Fund is suitable only for investors for whom an investment in the Fund does not constitute a complete investment program and who fully understand and are willing to assume the risks involved in the Fund's investment program. There are no assurances that the stated investment objectives of the Fund will be met. Investments in third party funds: There shall be duplication of management fees and other operating fund related expenses, each time the Fund invests in other UCIS and/or UCITS. The summary/prices/quotes/statistics in this document have been obtained from sources deemed to be reliable, but we do not guarantee their accuracy or completeness. Information contained herein is subject to change without notice.

UCITS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE PERFORMANCE

Fund Performance

As of 31/12/2019

Full Calendar Year

Cumulative Performance (%)

YTD

1 Year

Since Inception

2018

2017

2016

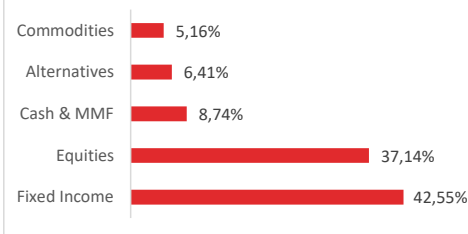
20UGS (UCITS) Funds - Flexible Multi-Asset FOF (Class B)

There is insufficient data to provide a useful indication of past performance

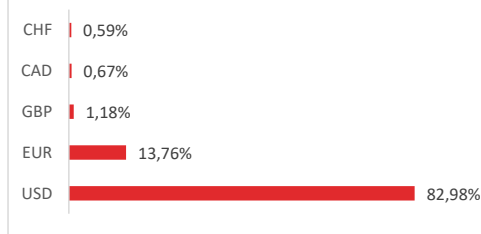
Price Evolution of the Fund

There is insufficient data to provide a useful indication of past performance

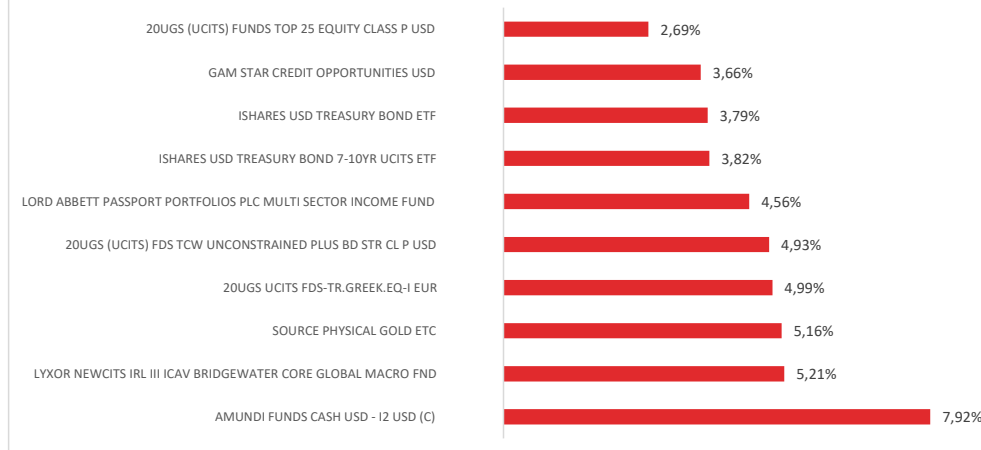
Portfolio Breakdown



Currency Allocation



Major Holdings



Manager's Comment

The geopolitical risks that dominated much of 2019 faded in Q4, helping global equity markets to post gains. In fixed income, corporate bonds performed well amid the improved investor sentiment. US equities made robust gains in Q4 as trade uncertainty faded with the US and China's "phase one" trade deal announcement. The Federal Reserve cut interest rates once in the quarter. Eurozone shares advanced, supported by signs of better economic data from Germany as well as optimism surrounding the US and China trade deal. Christine Lagarde took over as president of the European Central Bank. Emerging market equities posted a strong gain. The easing trade tensions benefitted China, South Korea and Taiwan. Bond markets reflected the better mood as government bond yields rose (i.e. prices fell) and corporate bonds performed well. During the quarter the fund added to investments in thematic Robotics, Clean Energy, A.I, Gold and in bonds in short term basis in terms of duration.