



TRITON ASSET MANAGEMENT AEDAK
General Electronic Trade Register No 000832401000
Valaoritou Str 15, • Athens 10671

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2017 UNTIL 31 DECEMBER 2017

(According to Law 2190/20 art.135 for Companies publishing their Annual Financial Statements in accordance with International Financial Reporting Standards)
The following financial data and information provide general information about the financial position and results of TRITON ASSET MANAGEMENT A.E.D.A.K.

We, therefore recommend the reader, before making any investment decision or proceeding to any transaction with the Company, to refer to the company's internet address www.triton-am.com, where the financial statements in accordance with International Financial Reporting Standards as adopted by European Union are available together with the auditor's report.

COMPANY INFORMATION:		Board of Directors
Supervising Authority	Chamber of Commerce and Industry General Electronic Commercial Registry	Athanasios Toulis : Chairman & 1st General Manager
Company address	: Valaoritou Str 15, • Athens 10671	Alexandros Maglaras : Vice Chairman & 2nd General Manager
General Electronic Trade Register	: No 000832401000	Dimitrios Panagiotou : Member
Date of Approval of Financial Statements from BoD	: 28/02/2018	
Certified Auditor	: Athanasia Grasmopoulou (CPA of Greece No.32071)	
Audit Firm	: Grant Thornton S.A. (CPA No 127)	
Type of Audit Report	: Unqualified	
Website Company address	www.triton-am.com	

STATEMENT OF FINANCIAL POSITION		
	amounts in €	
	31/12/2017	31/12/2016
ASSETS		
Property, plant and equipment	92.299,78	96.942,28
Intangible Assets	16.111,70	23.658,22
Other non-current assets	237.148,00	237.148,00
Deferred Tax Assets	0,00	0,00
Trade and other receivables	480.371,83	629.732,40
Other current assets	514.662,21	479.438,34
Financial assets at fair value through profit or loss	2.294.170,82	1.852.573,80
Cash and cash equivalents	1.203.249,74	636.401,15
TOTAL ASSETS	4.838.014,08	3.955.894,19
EQUITY AND LIABILITIES		
Share Capital	1.200.000,00	1.200.000,00
Other reserves and retained earnings	3.056.293,61	2.397.668,65
Total equity (a)	4.256.293,61	3.597.668,65
Provisions for retirement benefits	64.035,22	50.107,79
Deferred Tax liabilities	16.324,95	1.468,06
Payables and other short-term liabilities	119.126,22	108.875,15
Payables to tax authorities	382.234,08	197.774,54
Total liabilities (b)	581.720,47	358.225,54
TOTAL EQUITY AND LIABILITIES (c)= (a) + (b)	4.838.014,08	3.955.894,19

STATEMENT OF CASH FLOW		
	amounts in €	
	01/01-31/12/2017	01/01-31/12/2016
Cash flow from operating activities		
(Loss)/Profit before taxes	1.158.570,00	664.537,28
<i>Adjustments for:</i>		
Depreciation and amortisation	29.863,14	38.924,49
Provisions	9.065,11	8.641,16
Foreign exchange differences	(37.901,66)	(8.769,23)
Results (Income, expenses, profit and loss from investment activity)	(113.515,40)	(60.923,93)
Interest Expenses	3.972,13	5.220,81
Changes in working capital		
Decrease / (Increase) in trade and other receivables	266.959,37	521.346,33
(Decrease) / Increase in payables (excluding banks)	13.947,28	(9.712,85)
Interest paid	(3.972,13)	(5.220,81)
Income tax paid	(299.693,57)	0,00
Net cash generated from operations (a)	1.027.294,27	1.154.043,25
Cash flow from investing activities		
(Purchase) / Sale of financial assets at fair value	(1.197.938,00)	(2.740.940,00)
Purchase of property, plant and equipment and intangible assets	(17.674,18)	(9.926,71)
Proceeds from the disposal of financial assets at fair value	867.650,00	2.112.260,61
Interest received	46,18	641,92
Total cash used in investing activities (b)	(347.916,00)	(637.964,18)
Cash flow from financing activities		
Dividends paid to shareholders of the company	(150.000,00)	(1.029.700,00)
Net cash generated from/(used in) financing activities (c)	(150.000,00)	(1.029.700,00)
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	529.378,27	(513.620,93)
Cash and cash equivalents at the beginning of the period	636.401,15	1.141.098,60
Unrealised foreign exchange gain in cash	37.470,32	8.923,48
Cash and cash equivalents at the end of the year	1.203.249,74	636.401,15

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD 1 JANUARY TO 31 DECEMBER 2017		
	amounts in €	
	01/01-31/12/2017	01/01-31/12/2016
Revenues	3.023.002,05	2.369.427,73
Operating results	1.049.026,66	608.703,86
Profit/(Loss) before tax	1.158.570,00	664.537,28
Profit/(Loss) after tax (A)	812.077,20	506.747,40
Other comprehensive income for the year, net of taxes (B)	(3.452,25)	(2.691,38)
Total Profit/(Loss) after tax (A)+(B)	808.624,95	504.056,03
EBITDA	1.078.889,80	647.628,35

STATEMENT OF CHANGES IN EQUITY		
	amounts in €	
	31/12/2017	31/12/2016
Total equity at the beginning of the year (01.01.2017 and 01.01.2016)	3.597.668,65	4.093.612,63
Profit/(Loss) after tax	812.077,20	506.747,40
Other comprehensive income for the year, net of taxes	(3.452,25)	(2.691,38)
Dividends paid	(150.000,00)	(1.000.000,00)
Total equity at the end of the year	4.256.293,61	3.597.668,65

Additional Data and Information

1) The financial statements have been prepared in accordance with the International Accounting Standards (IAS), the International Financial Reporting Standards (IFRS) and their interpretations applicable to its operations. Under the preparation of the presented financial statements, the Company used all the revised or newly issued Standards applicable to its operations and effective for the administrative periods ending as at December 31st, 2017.

2) The Company's tax obligations have not been inspected by tax authorities for fiscal year 2010. In accordance with the provisions of: a) Par. 1, Article 84, Law 2238/1994 (non-inspected income tax cases), b) Par. 1, Article 57, Law 2859/2000 (non-inspected VAT cases and c) Par. 5, Article 9, Law 2523/1997 (imposition of fines regarding income tax cases), the right of the Greek State to impose tax till 2011 had become time-barred till 31/12/2017, as well as regarding capital taxation (Real Estate Transfer Tax, Major Real Estate Tax, etc.) in compliance with the provisions of Par. 2, Article 28, Law 2459/1997 in line with Article 102, Law 118/1973. Apart from the aforementioned facts, given the well-established legal practices of the Council of State and the administrative courts, given the absence of a the effective provisions in the Code of Laws on Stamp Duties, the State lawsuit in respect of imposing stamp duty is subject to twenty-year time-barred as set out in Article 249 of the Civil Code. Based on the above and given that regarding non-inspected FY 2010 inclusively, we have not been disclosed any audit, investigation or processing mandate or mandates and inquiries by competent tax, judicial or supervisory authorities, we estimate that regarding the aforementioned FY, the right of the Greek State to impose tax had become time-barred as till 31/12/2017. From financial year 2012 to financial year 2016 inclusively, the Company has been subject to tax audit from Certified Public Accountants in line with the provisions of Article 82, par. 5, Law 2238/1994, as amended and effective in compliance with Article 65A, Law 4174/2013, and the delegated Ministerial Decision POL 1159/2011. Regarding financial years from 2012 to 2016, the aforementioned tax audits have been completed and the relative tax compliance certificates with unqualified opinion issued by the Certified Public Accountants have been submitted to the Ministry of Finance. As far as financial year 2017 is concerned, the Company has been subject to optional tax audit in compliance with amendment under Article 65A, Law 4174/2013. The tax audit of the Certified Public Accountants is in progress and it is not expected significant differentiation to the tax liabilities which are included in the financial statements of the company for the FY 2017.

3) The item "Other Comprehensive Income After Tax" for the year ended 2017, pertains to actuarial losses amounting to € (3.452,25), while the relative amount for the comparative year 2016 amounted to € (2.691,38).

4) There are no pending commitments from contracts, not included in the financial statements.

5) There are no litigations, which have an important impact on the financial position of the Company.

6) The total headcount average at the end of the current and the previous financial years were 31 and 28 respectively.

7) According to IAS 24, BoD and company's managers are considered as related parties. The fees and wages of the BoD and managers which incurred the results at the period ending the 31st December 2017 totalled € 284.854,70 (while on 31st December 2016 totalled € 247.617,66).

8) During year 2017 there was a no break in the company's activities nor the mutual funds under management.

9) There are no significant subsequent events after 31.12.2017 that could affect the Company's financial position of the period 1.1 - 31.12.2017.

Athens 28 February 2018

Chairman
& 1st General Manager

Vice Chairman
& 2nd General Manager

Chief Financial Officer

ATHANASIOS TOULIS
ID No AN 068550

ALEXANDROS MAGLARAS
ID No X 656932

MICHALIS PLADELIS
ID No AB 535895