



TRITON ASSET MANAGEMENT AEDAK
 General Electronic Trade Register No 000832401000
 Valaoritou Str 15, • Athens 10671

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2016 UNTIL 31 DECEMBER 2016

(According to Law 2190/20 art.135 for Companies publishing their Annual Financial Statements in accordance with International Financial Reporting Standards)
 The following financial data and information provide general information about the financial position and results of TRITON ASSET MANAGEMENT A.E.D.A.K.

We, therefore recommend the reader, before making any investment decision or proceeding to any transaction with the Company, to refer to the company's internet address www.triton-am.com, where the financial statements in accordance with International Financial Reporting Standards as adopted by European Union are available together with the auditor's report.

COMPANY INFORMATION:

Supervising Authority	Chamber of Commerce and Industry General Electronic Commercial Registry
Company address	: Valaoritou Str 15, • Athens 10671
General Electronic Trade Register	: No 000832401000
Date of Approval of Financial Statements from BoD	: 24/02/2017
Certified Auditor	: Athanasia Grasmopoulou (CPA of Greece No.32071)
Audit Firm	: Grant Thornton S.A. (CPA No 127)
Type of Audit Report	: Unqualified
Website Company address	www.triton-am.com

Board of Directors

Athanasios Toullis	: Chairman & 1st General Manager
Alexandros Maglaras	: Vice Chairman & 2nd General Manager
Dimitrios Panagiotou	: Member

STATEMENT OF FINANCIAL POSITION
 amounts in €

	31/12/2016	31/12/2015
ASSETS		
Property, plant and equipment	96.942,28	116.911,07
Intangible Assets	23.658,22	35.256,53
Other non-current assets	237.148,00	236.265,00
Deferred Tax Assets	0,00	5.374,68
Trade and other receivables	629.732,40	1.166.034,91
Other current assets	479.438,34	465.487,35
Financial assets at fair value through profit or loss	1.852.573,80	1.163.482,10
Cash and cash equivalents	636.401,15	1.141.098,60
TOTAL ASSETS	3.955.894,19	4.329.910,24
EQUITY AND LIABILITIES		
Share Capital	1.200.000,00	1.200.000,00
Other reserves and retained earnings	2.397.668,65	2.893.612,63
Total equity (a)	3.597.668,65	4.093.612,63
Provisions for retirement benefits	50.107,79	37.675,96
Deferred Tax liabilities	1.468,06	0,00
Payables and other short-term liabilities	108.875,15	149.281,01
Payables to tax authorities	197.774,54	49.340,64
Total liabilities (b)	358.225,54	236.297,61
TOTAL EQUITY AND LIABILITIES (c) = (a) + (b)	3.955.894,19	4.329.910,24

STATEMENT OF CASH FLOW
 amounts in €

	01/01-31/12/2016	01/01-31/12/2015
Cash flow from operating activities		
(Loss)/Profit before taxes	664.537,28	1.401.532,31
<i>Adjustments for:</i>		
Depreciation and amortisation	38.924,49	52.787,24
Provisions	8.641,16	5.897,78
Foreign exchange differences	(8.769,23)	(22.039,66)
Results (Income, expenses, profit and loss from investment activity)	(60.923,93)	2.245,77
Interest Expenses	5.320,81	1.112,58
Changes in working capital		
Decrease / (Increase) in trade and other receivables	521.346,33	(599.823,03)
(Decrease) / Increase in payables (excluding banks)	(9.712,85)	(55.378,02)
Interest paid	(5.220,81)	(1.112,58)
Income tax paid	-	-
Net cash generated from operations (a)	1.154.043,25	785.222,39
Cash flow from investing activities		
(Purchase) / Sale of financial assets at fair value	(643.078,40)	(1.126.972,15)
Purchase of property, plant and equipment and intangible assets	(9.796,41)	(55.334,22)
Proceeds from the disposal of financial assets at fair value	14.399,01	-
Interest received	2.325,92	109,63
Total cash used in investing activities (b)	(636.149,88)	(1.182.196,74)
Cash flow from financing activities		
Dividends paid to shareholders of the company	(1.029.700,00)	(973.300,00)
Net cash generated from/(used in) financing activities (c)	(1.029.700,00)	(973.300,00)
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	(513.620,93)	(1.370.274,35)
Cash and cash equivalents at the beginning of the period	1.141.098,60	2.492.746,17
Unrealised foreign exchange gain in cash	8.923,48	18.626,78
Cash and cash equivalents at the end of the year	636.401,15	1.141.098,60

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD 1 JANUARY TO 31 DECEMBER 2016
 amounts in €

	01/01-31/12/2016	01/01-31/12/2015
Revenues	2.369.427,73	3.341.425,75
Operating results	608.703,86	1.402.717,95
Profit/(Loss) before tax	664.537,28	1.401.532,31
Profit/(Loss) after tax (A)	506.747,40	1.404.099,50
Other comprehensive income for the year, net of taxes (B)	(2.691,38)	(3.534,63)
Total Profit/(Loss) after tax (A)+(B)	504.056,03	1.400.564,87
EBITDA	647.628,35	1.455.505,19

STATEMENT OF CHANGES IN EQUITY
 amounts in €

	31/12/2016	31/12/2015
Total equity at the beginning of the year (01.01.2016 and 01.01.2015)	4.093.612,63	3.696.047,76
Profit/(Loss) after tax	506.747,40	1.404.099,50
Other comprehensive income for the year, net of taxes	(2.691,38)	(3.534,63)
Dividends paid	(1.000.000,00)	(1.003.000,00)
Total equity at the end of the year	3.597.668,65	4.093.612,63

Additional Data and Information

- The financial statements have been prepared in accordance with the International Accounting Standards (IAS), the International Financial Reporting Standards (IFRS) and their interpretations applicable to its operations. Under the preparation of the presented financial statements, the Company used all the revised or newly issued Standards applicable to its operations and effective for the administrative periods ending as at December 31st, 2016.
- The Company has not been tax inspected for the financial year 2010, and, therefore, its obligations towards tax authorities have not been finalized. As mentioned below, from 2011 and thereon, the company has been subject to tax audit of Certified Public Accountants and has received tax certificates with unqualified opinion till the financial year ending as at December 31st, 2015. Therefore, these financial years are regarded as tax inspected and settled. The Company's Management estimates that no additional taxes and surcharges will arise from the future tax inspection and, thus, has made no relative provisions. From financial year 2011 to financial year 2015 inclusively, the Company has been subject to tax audit from Certified Public Accountants in line with the provisions of Article 82, par. 5, Law 2238/1994, as amended and effective in compliance with Article 65A, Law 4174/2013, and the delegated Ministerial Decision POL 1159/2011. Regarding financial years 2011 and 2015, the aforementioned tax audits have been completed and the relative tax compliance certificates with unqualified opinion issued by the Certified Public Accountants have been submitted to the Ministry of Finance. As far as financial year 2016 is concerned, the Company has been subject to optional tax audit in compliance with amendment under Article 65A, Law 4174/2013. The tax audit of the Certified Public Accountants is in progress and the relative tax certificate is to be issued following the publication of financial statements for financial year 2016. It is not expected that the tax audit will result in significant differentiation of the tax obligations incorporated in the financial statements.
- The item "Other Comprehensive Income After Tax" for the year ended 2016, pertains to actuarial losses amounting to € (2.691,38), while the relative amount for the comparative year 2015 amounted to € (3.534,63).
- There are no pending commitments from contracts, not included in the financial statements.
- There are no litigations, which have an important impact on the financial position of the Company.
- The total headcount average at the end of the current and the previous financial were 28 and 27 respectively.
- According to IAS 24, BoD and company's managers are considered as related parties. The fees and wages of the BoD and managers which incurred the results at the period ending the 31st December 2016 totalled € 247.617,66 (while on 31st December 2015 totalled € 250.755,67).
- During year 2016 there was a no break in the company's activities nor the mutual funds under management.
- There are no significant subsequent events after 31.12.2016 that could affect the Company's financial position of the period 1.1 - 31.12.2016.

Athens 24 February 2017

Chairman
& 1st General Manager

Vice Chairman
& 2nd General Manager

Chief Financial Officer

ATHANASIOS TOULLIS
ID No 0 099019

ALEXANDROS MAGLARAS
ID No X 656932

MICHALIS PLEDELIS
ID No AB 535895